

Factsheet

Becoming an Acceding Party to the CERA Treaty

There is a two-stage admission process for actuarial associations wishing to become affiliated with the CERA Global Association – Acceding Party Status and Award Signatory. This factsheet is for actuarial associations wishing to become Acceding Parties; for information on the second stage of the process, please refer to the ‘CERA Award Signatory’ factsheet.

1. What is the Global CERA Treaty?

In November 2009, fourteen actuarial associations took the unprecedented step of agreeing to collaborate to develop and administer a new credential in Enterprise Risk Management (ERM) – the CERA credential. This was a ground-breaking achievement and the birth of the Global CERA Treaty.

2. What are the vision, mission and values of the CGA?

Our vision:

To ensure that the CERA credential is regarded as the most rigorous and comprehensive ERM credential available to meet global needs in risk management.

Our mission:

Through the combined efforts of the CGA and its worldwide Treaty Member Associations, we will seek to enhance the brand of the CERA credential and promote ERM as an attractive field for actuaries and the actuarial profession as a source of competent ERM practitioners and sound ERM advice.

Our values:

- Relevant – we ensure that the CERA credential continues to instil the highest professional standards, with an impeccable code of conduct and rigorous educational requirements, by developing progressive syllabus content, and maintaining a strong quality assurance programme to monitor delivery.
- Unique – we underpin the only global risk management credential, based on mastery of one set of learning objectives, with accreditation applied on a consistent worldwide basis.
- Collaborative – we are dedicated to fulfilling our active partnership role by working with and supporting Treaty Member Associations to develop and promote the CERA credential as the desirable attribute for employers and regulators seeking to engage ERM skills.

3. How can our association become an Acceding Party to the CERA treaty?

To become an Acceding Party, you will be required to:

- Submit a [written application](#) to the CERA Treaty Board demonstrating your commitment and ability to meet all of the obligations and terms of the [Treaty](#).
- Be a full member association of the International Actuarial Association (IAA).

4. Where can I find the application form?

You can download and complete the relevant form from the [CERA Global Association website](#). Once completed and signed, please submit a hard copy and all supporting information, details, and documents to the CGA Company Secretary (details below). To facilitate the assessment of your application by the CERA Treaty Board, please provide all information in English.

5. What happens next?

Once we receive your application, it will be reviewed to ensure it meets the requirements set out in the Treaty within 30 working days of receipt.

The CERA Treaty Board will vote on the application. If at least 76% of all votes cast are in favour, the Applicant will be admitted as an Acceding Party.

6. What are the financial implications of becoming an Acceding Party member?

There is no fee to join the CERA Global Association as an Acceding Party member. However, there will be a one-off £500 fee for associations who go on to apply for Award Signatory status. Find information about how to qualify to award CERA [here](#). Once an association has been granted awarding status, the annual membership fee charged depends on the number of Members with Actuarial Credentials (MWAC) it has, according to IAA figures.

7. Contact details

CERA Treaty Board
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