

DAV/EAA Qualification Route

Qualification route for DAV-member

Members of the German Actuarial Association (Deutsche Aktuarvereinigung e.V.; DAV) can be eligible to receive the CERA qualification, if they attend the seminars and pass the exams of the following six modules successfully:

- *ERM: Concept and Framework*
(2-day seminar + exam)
- *ERM: Quantitative Methods*
(3-day seminar + exam)
- *Classifying and Modelling Risks*
(3-day seminar + exam)
- *Risk Management Tool and Techniques*
(2.5-day seminar + exam)
- *ERM Processes*
(2-day seminar + exam)
- *Economic Capital*
(2-day seminar + exam)

These six modules provide a rigorous understanding of the key knowledge and techniques of modern Enterprise Risk Management in financial business. In the modules, students get to know basic ERM principles and the risk management framework actuaries are faced with as well as a deep understanding of relevant tools, techniques and quantitative methods, which are used by ERM experts today.

Exams take place twice a year, in spring and in autumn. When sitting two exams at one examination date each, students can complete the CERA education within 1.5 years.

After passing all exams, the candidates will be awarded the designation "Certified Enterprise Risk Actuary".

Education providing by EAA

Directly based on the German education system, the EAA has established a qualification route in English. Starting in 2013, the EAA is officially acknowledged as a CGA education provider for different national actuarial associations, such that these associations can award the CERA designation to their members after passing the EAA pathway successfully.

So far, members of the actuarial associations from Denmark, Germany and Switzerland have the opportunity to use the EAA pathway. Furthermore, letters

of interest have been signed between EAA and the associations of Austria, Croatia and Slovenia.

The English exams take place in Vienna (Austria), Copenhagen (Denmark), Cologne (Germany), Ljubljana (Slovenia) and Zurich (Switzerland).

For further information on how to use the EAA Route to Qualification, please contact:

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